

MEDIA RELEASE

OCBC BANK ROLLS OUT NOVEL ONLINE BOOKING FOR ANGPOW NOTES THIS COMING LUNAR NEW YEAR

Move serves to let customers enjoy greater convenience and flexibility for their Lunar New Year preparations through an online pre-booking system

Kuala Lumpur, 14 January 2019 – The days of scrambling to the bank to exchange notes for Lunar New Year *angpow* may soon be a thing of the past thanks to the introduction of a novel pre-booking online system by OCBC Bank (Malaysia) Berhad (OCBC Bank).

The system allows the Bank's current and savings account customers to pre-book their *angpow* notes for between RM3,000 and RM10,000 on a first come first served basis via <u>www.ocbc.com.my/cnynotes</u>

The pre-booking system generates an automated queue number to customers and allows them to determine the ringgit denominations of their choice. They can then pick up the notes from a select list of branches on one of the two Saturdays immediately preceding the Lunar New Year, i.e. 26 January or 2 February 2019.

Like other banks, OCBC Bank had previously made available the much-sought-after *angpow* notes only to walk-in customers, an exercise which generally resulted in significant queuing time for customers.



OCBC Bank's Head of Consumer Financial Services Mr Lim Wyson

According to OCBC Bank's Head of Consumer Financial Services Mr Lim Wyson the newly-created online system ensures customers are attended to more promptly, having pre-booked a dedicated time slot.

He also said the selected OCBC branches nationwide will remain open from 10am to 2.30pm on the two Saturdays before the Lunar New Year to provide greater convenience to the Bank's customers. The Taman Molek and Melaka branches already operate seven days a week.

According to one of the Bank's customers, Mrs Amy Wong, a working mother of one, she used to dread heading to the bank each year to get her new notes due to the perennially long queues and having to take time off from work or other errands.

"That is all firmly in the past now. OCBC Bank's introduction of this online prebooking system is simple but absolutely brilliant. It takes a real pain point and turns it into a pleasurable exercise by allowing us some flexibility to collect our angpow notes at our preferred time," she said.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 570 branches and representative offices in 18 countries and regions. These include over 310 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 100 branches and offices in Hong Kong, China and Macao under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit <u>www.ocbc.com.my</u>